



VADILAL CHEMICALS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	2,098.69	2,355.02	1,672.20	4,453.71	3,166.59	7,097.17
	(b) Other Income	8.52	7.92	12.19	16.44	18.53	58.57
	<b>Total Income</b>	<b>2,107.21</b>	<b>2,362.94</b>	<b>1,684.39</b>	<b>4,470.15</b>	<b>3,185.12</b>	<b>7,155.74</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	1,000.90	1,258.38	610.35	2,259.28	1,089.89	2,631.13
	b) Purchase of stock-in-trade	616.81	555.34	642.58	1,172.15	1,255.47	2,684.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.49)	(16.98)	(29.98)	(35.47)	(17.91)	16.29
	d) Employees benefits expense	81.22	88.17	75.42	169.39	133.23	291.00
	e) Finance Cost	46.39	36.43	25.68	82.82	54.28	114.44
	f) Depreciation and amortisation expense	28.51	25.96	21.18	54.47	43.43	87.57
	g) Other expenses	239.24	212.49	224.29	451.73	413.48	919.51
	<b>Total expenses :</b>	<b>1,994.58</b>	<b>2,159.79</b>	<b>1,569.52</b>	<b>4,154.37</b>	<b>2,971.87</b>	<b>6,743.94</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>112.63</b>	<b>203.15</b>	<b>114.87</b>	<b>315.78</b>	<b>213.25</b>	<b>411.80</b>
<b>4</b>	<b>Tax expense</b>						
	(a) Current Tax	21.96	48.42	30.06	70.38	54.25	93.33
	(b) Deferred Tax	9.26	2.20	(0.54)	11.46	(0.01)	11.58
	<b>Total Tax Expense</b>	<b>31.22</b>	<b>50.62</b>	<b>29.52</b>	<b>81.84</b>	<b>54.24</b>	<b>104.91</b>
<b>5</b>	<b>Net Profit/ (Loss) after tax (3-4)</b>	<b>81.41</b>	<b>152.53</b>	<b>85.35</b>	<b>233.94</b>	<b>159.01</b>	<b>306.89</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss						
	Remeasurements of the defined benefit plans	(2.44)	(0.55)	(4.51)	(2.99)	(4.46)	(2.25)
	Less: Tax expenses on above item	0.61	0.14	1.13	0.75	1.12	0.57
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(1.83)</b>	<b>(0.41)</b>	<b>(3.38)</b>	<b>(2.24)</b>	<b>(3.34)</b>	<b>(1.68)</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>79.58</b>	<b>152.12</b>	<b>81.97</b>	<b>231.70</b>	<b>155.67</b>	<b>305.21</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>	<b>487.40</b>
	(Face Value of Rs. 10/- each)						
<b>9</b>	<b>Other Equity excluding Revaluation Reserves</b>						<b>934.88</b>
<b>10</b>	<b>Earnings Per Share (of Rs. 10/- each) (not annualized):</b>						
	a) Basic (Rs.)	1.67	3.13	1.75	4.80	3.26	6.30
	b) Diluted (Rs.)	1.67	3.13	1.75	4.80	3.26	6.30

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## Unaudited Statement of Assets &amp; Liabilities

(Rs. In lacs)

Sr. No.	Particulars	As at 30-9-2022	As at 31-03-2022
		(Unaudited)	(Audited)
	<b>I. ASSETS :</b>		
<b>1</b>	<b>Non-current Assets :</b>		
	(a) Property, Plants & Equipments	980.88	859.48
	(b) Intangible Assets	5.42	6.64
	(c) Right of use assets	46.45	1.90
	(d) Financial Assets		
	(i) Investments	50.56	49.40
	(ii) Other Financial Assets	29.48	48.73
	(e) Non-Current Tax Assets	11.66	19.96
	(f) Other Non-Current Assets	17.38	15.25
	<b>Total Non current Assets :</b>	<b>1,141.83</b>	<b>1,001.36</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories	193.72	147.30
	(b) Financial Assets		
	(i) Trade receivables	1,525.64	1,347.09
	(ii) Cash and Cash Equivalents	68.62	43.30
	(iii) Other Balances with Banks	118.78	116.35
	(iv) Other Financial assets	0.21	0.32
	(c) Other Current Assets	950.94	690.28
	<b>Total Current Assets</b>	<b>2,857.91</b>	<b>2,344.64</b>
	<b>TOTAL ASSETS</b>	<b>3,999.74</b>	<b>3,346.00</b>
	<b>II. EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	487.40	487.40
	(b) Other Equity	1,166.61	934.88
	<b>Total Equity</b>	<b>1,654.01</b>	<b>1,422.28</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	872.44	697.32
	(ii) Lease Liabilities	40.25	-
	(b) Provisions	14.21	13.37
	(c) Deferred Tax Liabilities (Net)	70.79	59.34
	<b>Total Non Current Liabilities</b>	<b>997.69</b>	<b>770.03</b>
<b>2.2</b>	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings	873.78	687.56
	(ii) Lease Liabilities	8.32	2.47
	(iii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	11.08	4.32
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	74.67	56.93
	(iv) Other Financial Liabilities	306.47	299.65
	(b) Provisions	24.37	25.44
	(c) Current Tax Liabilities (Net)	3.45	7.47
	(d) Other Current Liabilities	45.90	69.85
	<b>Total Current Liabilities</b>	<b>1,348.04</b>	<b>1,153.69</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,999.74</b>	<b>3,346.00</b>

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Unaudited Statement of Cash Flow for the period ended September 30, 2022

(Rs. In lacs)

PARTICULARS	Half Year Ended	Half Year Ended
	30-09-2022	30-09-2021
	Unaudited	Unaudited
<b>A.) CASH FLOW FROM OPERATIVE ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>315.78</b>	<b>213.26</b>
<b>Adjustment for :</b>		
Depreciation and Amortization Expense	54.47	43.43
Interest Income	(5.29)	(7.84)
Dividend Income	(0.30)	(0.18)
Finance Cost	82.82	54.28
(Profit) / Loss on sales of assets	(7.75)	(9.55)
Decrease / (Increase) in fair value of investments	(1.17)	0.08
(Profit) / Loss from Partnership Firm	(0.14)	(0.09)
Remeasurements of the defined benefit plans	(2.24)	(3.34)
<b>Operating Profit before working capital changes</b>	<b>436.18</b>	<b>290.05</b>
<b>Changes in Working Capital</b>		
(Increase)/ Decrease in Inventories, Trade receivables, financial assets and other assets	(468.24)	(186.13)
Increase / (Decrease) in Trade Payables, financial liabilities, other liabilities and provisions	7.16	54.26
<b>Cash generated from operation</b>	<b>(24.90)</b>	<b>158.18</b>
Income tax paid	(66.10)	(38.89)
<b>Net cash flow from Operating Activity</b>	<b>(91.00)</b>	<b>119.29</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure on property, plant and equipment	(177.10)	(34.85)
Proceeds from Sale of property, plant and equipment	16.10	12.42
Fixed Deposit with Bank	(2.43)	(5.22)
Dividend Received	0.30	0.18
Interest Received	5.29	7.84
<b>Net Cash used in Investing Activities</b>	<b>(157.84)</b>	<b>(19.63)</b>
<b>C.) CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Finance Cost	(80.44)	(53.86)
Payment of Lease Liabilities	(6.75)	(3.75)
Proceed/(Repayment) of Short term borrowings	186.22	69.43
Proceed/(Repayment) of Long term borrowings	175.12	(95.32)
<b>Net Cash used in Financing Activities</b>	<b>274.15</b>	<b>(83.50)</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents Total (A+B+C)</b>	<b>25.32</b>	<b>16.16</b>
<b>Cash &amp; Cash Equivalents At The Beginning Of The Year</b>		
Cash on Hand	4.49	3.65
Bank Balance	38.81	51.37
Fixed Deposits (Maturity Less Than 3 Months)	-	1.25
	<b>43.30</b>	<b>56.27</b>
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>		
Cash on Hand	4.36	4.01
Bank Balance	64.26	68.42
Fixed Deposits (Maturity Less Than 3 Months)	-	-
	<b>68.62</b>	<b>72.43</b>

**Notes :**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS-7 on statement of Cash Flow.

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**Notes: See accompanying Notes to the Standalone Financial Results:**

- 1 The above Financial results for the quarter ended on 30th September, 2022 have been reviewed by audit committee and approved by the Board of Directors at its Meeting held on 11<sup>th</sup> November, 2022, Further, the statutory auditors have submitted Limited Review Report in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.
- 3 The Company Operates in only one Segment of Activity i.e. Manufacturing / Trading of Industrial gases.
- 4 Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

**Date : 11<sup>th</sup> November, 2022**

**Place : Ahmedabad**

**For, VADILAL CHEMICALS LIMITED**

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**RAJESH R. GANDHI**

**CHAIRMAN & MANAGING DIRECTOR**